

September 12, 2019

036/2019-VOP

C I R C U L A R L E T T E R

To: B3's Market Participants – BM&FBOVESPA Segment

Re: **Treatment of Index Portfolios as a consequence of the 2nd Period of the Voluntary Conversion of Preferred and Common Shares of Banco Inter S.A. into Units.**

We hereby inform you of the treatment of index portfolios as a consequence of the 2nd period of the voluntary conversion of preferred shares (BIDI4) and common shares (BIDI3) into units (BIDI11) of Banco Inter S.A. as set forth in the Material Event Notice that the Company published on August 23, 2019.

The theoretical portfolios of the Brazil Broad-Based Index (IBrA), Special Corporate Governance Stock Index (IGC), Corporate Governance Trade Index (IGCT), BM&FBOVESPA Financials Index (IFNC), MidLarge Cap Index (MLCX) and Special Tag-Along Stock Index (ITAG) will be adjusted for the opening of the **September 16, 2019** trading session as follows:

- In the above index portfolios, the theoretical quantity of preferred shares of Banco Inter S.A. (BIDI4) will be decreased by 50%;
- The theoretical quantity of the (BIDI11) unit in the above index portfolios and in the Brazil 100 Index (IBrX-100) portfolio will be increased by the value of 1/3 over the decreased theoretical quantity of the preferred shares.

Please note that for the September 16, 2019 opening there will no adjustments to the divisor of the above indices. If necessary, there will be adjustments to other actions.

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After the conversion period, the Company will announce the new composition of the shares and units. B3 may make new adjustments to the above index portfolios.

Please note that these procedures are released daily through the news agency on the trading screens, on B3's website in Portuguese www.b3.com.br, Market data e Índices, Índices, Índices Amplos, Índice Bovespa (Ibovespa), Agência de notícias, and in the *Comunicados* section of the *Boletim Diário de Informações (BDI)*.

Further information can be obtained from Securities Registration, Special Auctions and Indices by email at instrumentoseindices@b3.com.br or by telephone on +55 11 2565-5027.

Cícero Augusto Vieira Neto
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Chief Information Officer